

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1085</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>3636</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>3/2/2022</b>
<b>Impact:</b>	<b>General Revenue Fund: Up to \$500,000 increase</b>
	<b>OID: increase revenue</b>

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

SB 1085 creates a revolving fund for the Oklahoma Insurance Department to deposit monies into as described from Pharmacy Benefits Managers. The first \$500,000 deposited each fiscal year shall be transferred to the General Revenue Fund. Any additional funds deposited shall be retained by OID as revenue and may be used regulating and ensuring compliance with insurance law.

Prepared By: Mariah Searock

**Other Considerations**

None.